



IBEW® The right choice!

What additional benefits does a “BA” member gain by becoming an “A” member in the IBEW?

1. **Normal Pension** - An “A” member of the I.B.E.W. in continuous good standing with 5 or more years immediately preceding his application, who is at least 65, shall receive pension benefits for life from the Pension Benefit Fund (PBF) at the rate of \$4.50/month for each full year of continuous “A” membership.
2. **Optional Early Retirement Pension** - An “A” member of the I.B.E.W. in continuous good standing with 20 or more years immediately preceding his application, who is at least 62, may elect to receive reduced pension benefits at retirement for life from the PBF, the rate of \$4.50/month for each full year of continuous “A” membership, reduced by 6-2/3% for each year or part thereof the said “A” member was under 65.
3. **Disability Pension** - An “A” member of the I.B.E.W. who is totally disabled and has continuous good standing of 20 or more years immediately preceding his application shall receive disability pension benefits at the rate of \$4.50/month for each full year of continuous “A” membership.
4. **Death Benefit** - Named beneficiaries of "A" members receive a \$6,250 death benefit if death occurs by natural causes or \$12,500 for those who die by accident. "A" member's beneficiary receives death benefit after only 6 months contribution.

Are there additional costs for “A” membership?

Yes. As of January 1, 2023 “A” members pay an additional \$21.00/month in dues (increases to \$23.00 on 1/1/2025). However, the additional cost will pay for itself quickly after retirement. For example, with 20 years of continuous “A” membership at retirement age of 65, it will take just under 5 years to match your total contributions to the fund during your years as an active "A" member.

20 years “A” member contribution: 240 months x \$21/month = \$5,040

5 years retired “A” member benefit = 20 years x \$4.50 x 60 months = \$5,400

All benefits received after this breakeven point is pure profit. You'll be hard pressed to find this kind of guaranteed return on investment anywhere else.

Become an “A” member today!



TRUST FOR THE
INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS'
PENSION BENEFIT FUND

900 Seventh Street, NW • Washington, DC 20001 • 202.833.7000

Edwin D. Hill
Trustee

Sam J. Chilia
Trustee

ATTENTION

"A" MEMBERS, LOCAL UNIONS AND BENEFIT FUND OFFICES

Effective August 1, 2008, all IBEW Pension Benefit Fund (PBF) Beneficiary Forms (Form 124) will be scanned and filed electronically at the International Office. Due to these changes, photocopies of the form will no longer be accepted. The form should be completed online and printed for member's signature. However, if member is unable to complete the form online, they must use black ink and print legibly. Members must have at least 6 months or more "A" membership to qualify for a death benefit.

If the form submitted is not legible, or is not an original document obtained from our website, it will not be accepted.

"A" MEMBERS MAY NOT NEED TO COMPLETE THE FORM. PLEASE READ THE FOLLOWING INFORMATION.

Article XI of the IBEW Constitution states that your death benefit is automatically payable to the following individual(s) if no other beneficiary is designated.

- Member's spouse, or if none;
- Member's children in equal shares, or if none;
- Member's parents in equal shares, or if none;
- Member's estate

"A" MEMBERS ONLY NEED TO COMPLETE THE FORM IF THEY ARE GOING TO NAME SOMEONE AS BENEFICIARY OTHER THAN THE INDIVIDUAL(S) LISTED ABOVE.

Please follow the guidelines below when completing the beneficiary form:

- Member must name at least one primary beneficiary before selecting any contingent beneficiaries.
- Each form must be signed and dated by the member **only**, even in cases of those appointed Power of Attorney (POA), or Guardian/Conservator.
- A local union official or notary must witness the signature of member, sign, date, and stamp/seal designated space.

It is the *responsibility* of the member to make necessary changes to their beneficiary designations due to life events, e.g. marriage, divorce, death, etc. If member wishes to change the beneficiary elected, he/she must complete a new beneficiary designation form (Form 124).

